

**DOUBLE DEGREE  
STUDY PROGRAM  
FOR MSM AND SGH STUDENTS**

**FIRST YEAR AT MSM  
FIELD OF STUDY: ACCOUNTING AND FINANCE**

**SECOND YEAR AT SGH  
FIELD OF STUDY: FINANSE I RACHUNKOWOŚĆ  
(FINANCE AND ACCOUNTING)**

## FIRST YEAR AT MSM

### “Accounting and Finance” at MSM

WINTER TERM	ECTS	SUMMER TERM	ECTS
Econometrics (Master)	5	Applications in Empirical Research (Seminar)	5
A+F MSM Module I	5	A+F MSM Module II	5
A+F MSM Module I	5	A+F MSM Module II	5
A+F MSM Module I	5	A+F MSM Module II	5
A+F MSM Module I	5	A+F MSM Elective	5
A+F MSM Module II	5	Seminar Elective	5
<b>Total for 1<sup>st</sup> and 2<sup>nd</sup> term in Duisburg – 60 ECTS</b>			

*Electives Accounting and Finance at MSM: 4 out of 6 of Module 1, 4 out of 6 of Module 2 + 1 elective + 1 seminar:*

#### **Module 1: Accounting and Finance I**

- Auditing – 5 ECTS
- Legal Company Structure and Taxation – 5 ECTS
- Bank Management – 5 ECTS (NOT AVAILABLE TO SGH STUDENTS)
- Introduction to Options Assessment – 5 ECTS
- Advanced Corporate Governance – 5 ECTS
- Internal Audit I – 5 ECTS

#### **Module 2: Accounting and Finance II**

- International Financial Accounting II – 5 ECTS
- Tax Revenue Determination – 5 ECTS
- Annual Financial Statement Analysis and Business Valuation – 5 ECTS
- Sustainable Finances – 5 ECTS
- Insurance Risk Management – 5 ECTS
- Quantitative Risk Management – 5 ECTS

#### **Electives: Accounting and Finance**

- Financial Innovation – 5 ECTS
- Interest Rate Models and Applications – 5 ECTS
- Controlling – 5 ECTS
- Consolidated Financial Statement – 5 ECTS
- Asset Pricing – 5 ECTS
- Corporate Business Policy of Banks – 5 ECTS
- Tax Procedural Law – 5 ECTS

- Empirical Finance – 5 ECTS
- Internal Audit II – 5 ECTS
- Trends in Internal Auditing and Corporate Governance – 5 ECTS
- IT Audit and Cybersecurity – 5 ECTS
- ESG & Sustainability Management – 5 ECTS

### **Seminars in Accounting and Finance**

- Seminar Accounting and Auditing – 5 ECTS
- Seminar Taxation – 5 ECTS
- Seminar Banking and Finance – 5 ECTS
- Seminar Insurance and Risk Management – 5 ECTS
- Seminar Internal Audit and Corporate Governance – 5 ECTS
- Seminar Finance – 5 ECTS

**SECOND YEAR AT SGH FOR SGH AND MSM STUDENTS.  
SGH - FIELD OF STUDY: FINANSE I RACHUNKOWOŚĆ (FINANCE  
AND ACCOUNTING)**

**Graded, obligatory courses without ECTS credits:**

(249980-D) Library Training (e-learning),  
(249960-D) Training on Fundamentals of Intellectual Property Protection (e-learning),  
(249990-D) Training on Occupational Health and Safety (e-learning).

**Minimum total number of ECTS credits from courses to be obtained at SGH during the  
second year of double degree studies – 40.**

**40 ECTS do not include master seminar and master thesis.**

Subject	ECTS
<b>(1) Majors</b>	<b>30 ECTS out of the following courses</b>
Advanced Financial Accounting (220741)	4,5
Bank Management (220751)	4,5
Financial and Tax Law (222461)	4,5
Investment Portfolio (220431)	4,5
Cost Accounting (222491)	3
Applied Econometrics (222051)	3
Financial Econometrics I (222041)	3
Financial Engineering (222251)	3
International Corporate Finance (232211)	3
Management Accounting (220531)	3
Mergers and Acquisitions of Enterprises (232651)	3
Microeconometrics (220341)	3
Quantitative Methods in Finance (220491)	3
Risk in Finance (220391)	4,5
<b>Total Majors</b>	<b>49,5</b>

<b>(2) Related Majors (F&amp;A)</b>	<b>10 ECTS out of the following courses</b>
Business Law (210111)	4,5
Managerial Economics (222091)	4,5
Artificial Intelligence (220621)	3
Business Ethics (222161) *	3
Corporate Governance and Finance (221151)	3
Derivatives Market (231231)	3
Financing and Valuation of High-Tech Companies (223281)	3
International Financial Management (223501)	3
International Tax Planning (236851)	3
Money and Monetary Policy (220061)	3
<b>Total Related Majors</b>	<b>33</b>
<b>Total (required)</b>	<b>40 ECTS</b>

Not all the courses have to be opened during a particular academic year.

**Internship at SGH: no internship**

**Internship at MSM: no internship**

**Master seminar and master thesis at SGH – second year of double degree studies**

	No of hours	ECTS credits
Master's Seminar 1st semester	30 hours	8
Master's Seminar 2nd semester	30 hours	12

**TOTAL: 20 ECTS**

**Master thesis at MSM – second year of double degree studies**

**TOTAL: 20 ECTS**