

## MASTER'S DEGREE EXAMINATION

### Study major: Law and Economics

1. What is economics?
2. How does economics differ from other empirical sciences (e.g. physics, chemistry, biology)?
3. How does economics as a social science differ from other sciences?
4. List the main forms of markets and describe their major characteristics. List two measures of production concentration on a market.
5. Essence and factors of economy's competitiveness.
6. Growth vs. economic development. Measures of economic growth and development.
7. Enumerate main sources of economic growth.
8. Describe the model of economic growth by M. Kalecki.
9. Type of ownership vs. management efficiency.
10. Describe gross domestic product (GDP).
11. Characterise the elements and the modes of calculating the GDP.
12. Enumerate the advantages and disadvantages of the GDP as the measure of the society's prosperity.
13. State budget and its functions.
14. Enumerate major premises and describe the classic (supply-based) model of economy.
15. Enumerate major premises and describe the demand-based (Keynesian) model of economy.
16. Accumulation and rate of accumulation vs. economic growth.
17. Classification of economic growth factors.
18. Economic entities and their goals.
19. Describes goals of operation of an enterprise.
20. Compare enterprises: learning and traditional with respect to the sources of competitive advantage, features of human resources and sources of market value.
21. Describe features of knowledge in comparison to traditional production factors: land, labour and capital.
22. Economic resources vs. capital.
23. Discuss the concept of knowledge-based economy and evaluate the significance of human capital for its development.
24. Essence of operation of the market mechanism.
25. Competition: concept, models.
26. Competition in micro- and macro-economic aspects.
27. Inter- and intra-branch competition mechanism.
28. Describe the basic characteristics of a monopoly market.
29. Production factors.
30. Production costs and their classification.
31. Entrepreneurship and its economic significance.
32. Concept and criteria of efficiency.
33. What are scale effects? Enumerate types of scale effects.
34. Comparing the effects of management in the conditions of perfect competition and monopoly, indicate the social cost of monopolisation.
35. Efficiency of labour and factors of its growth.
36. Consumer balance theory.

37. Enterprise balance (comparison of the model of perfect competition and absolute monopoly).
38. Concept of production function. Single- and multi-factor functions.
39. Right of demand and right of supply.
40. Determinants of supply and demand.
41. Referring to the market model, explain the concept of effective (in Pareto's meaning) allocation of resources in economy.
42. Define coefficients of price and income elasticity of demand and supply flexibility.
43. Price and income elasticity of supply and demand.
44. Explain the relation between price elasticity of demand and the optimum price.
45. Unemployment: concept, types and effects.
46. "Rational employment" concept in the modern economy.
47. Describe the instruments of fiscal policy.
48. Financial market functions.
49. Functions of a central bank. Instruments of monetary policy and their impact on the economy.
50. Essence, functions and types of money in the modern economy.
51. Mechanism of bank money creation.
52. Quantity theory of money.
53. Modes of procuring capital on the capital and money market.
54. The Warsaw Stock Exchange markets.
55. Advantages and disadvantages of public and private issue of securities.
56. Categories of participants of derivatives market.
57. Risk, rate of return vs. type of security.
58. Types and functions of credit. Credit tools.
59. Value of money. Causes, types and effects of inflation.
60. Explain the causes and the impact of devaluation and monetary restrictions on foreign trade deficit and the level of domestic production, as well as the level of domestic prices. What factors influence the scope of impact of devaluation?
61. Factors influencing the level of foreign exchange rates. Economic effects of fluctuations of foreign exchange rates.
62. Premises of integration processes in the modern economy.
63. Enumerate the basic freedoms of the single European market.
64. List the criteria of convergence which have to be fulfilled by a country joining the Economic and Monetary Union. Please justify the necessity of fulfilling these criteria.
65. Globalisation and its economic effects.
66. Mechanism and causes of cyclical development of economy.
67. Theory of comparative costs and its evolution.
68. Measures of foreign trade efficiency.
69. Trade and payment balance.
70. Budget deficit and public debt.
71. Economy innovation and its significance.
72. Causes of state interventionism.
73. Forms and tools of state interventionism.
74. Describe the basic characteristics of capital companies and their economic significance.
75. Discuss the basic characteristics of partnerships and their economic significance.

76. Discuss the basic principles of economic operation of a natural person.
77. What does corporate governance in listed companies consist in?
78. Using the knowledge of economy trends known to you, determine some difficulties with defining capitalism and socialism.
79. What, in your opinion, are the relations among economic systems and freedom?
80. Describe the main aspects of economic theory by Karl Marx.
81. Sources of law applicable in Poland.
82. Primary legislation of the European Union.
83. Secondary legislation of the European Union.
84. Relations of the Polish, EU and international law.
85. Sources of economic law on the national and the EU level.
86. Constitutional principle of the economic system.
87. Components of social market economy and its characteristics.
88. Property and expropriation in business activity.
89. Legal concept of entrepreneur and business activity.
90. Relation between public and private economic law.
91. Legal concept of a company and an enterprise.
92. Control of business activity: its essence, forms and characteristics.
93. Principles and dates of suspending business activity.
94. Protection rights of an entrepreneur in business activity.
95. Concept of entrepreneurial control and principles of carrying out entrepreneurial control.
96. Functional divisions of entrepreneurs: micro-entrepreneur, small and medium-sized entrepreneur.
97. Principles of operation of foreign offices and their rights and obligations.
98. Types, features and responsibility of partners in partnerships.
99. Types, features and liability of shareholders in capital companies.
100. Principles of conducting business activity in the form of a private partnership.

#### Literature:

1. D. Begg, G. Vernasca, S. Fischer, R. Dornbusch, *Mikroekonomia*, PWE;
2. D. Begg, G. Vernasca, S. Fischer, R. Dornbusch, *Makroekonomia*, PWE;
3. H.R. Varian, *Mikroekonomia. Kurs średni – ujęcie nowoczesne*, PWN;
4. R. Hall, J. Taylor, *Makroekonomia*, PWN;
5. B. Snowdon, H. Vane, P. Wynarczyk, *Współczesne nurty teorii makroekonomii*, PWN, Warsaw 1998;
6. H. Landreth, D.C. Colander, *Historia Myśli Ekonomicznej*, PWN, Warszawa 2005;
7. W.F. Samuelson, S.G. Marks, *Ekonomia menedżerska*, PWE, Warszawa 2009;
8. J. Stiglitz, *Ekonomia sektora publicznego*, Wyd. Naukowe PWN, Warszawa 2004;
9. R. Bartkowiak, *Ekonomia rozwoju*, PWE, Warszawa 2013;
10. M. Garbicz, *Problemy rozwoju i zacofania ekonomicznego: Dlaczego jedne kraje są biedne, podczas gdy inne są bogate?*, Wolters Kluwer, Warszawa 2012;
11. Z. Staniek, *Ekonomia instytucjonalna. Dlaczego instytucje są ważne*, Difin, Warszawa 2017;
12. Gospodarek J. *Prawo gospodarcze dla ekonomistów i nie tylko*, Warszawa, Oficyna wyd. SGH, 2019;

13. *Prawo gospodarcze. Kompendium*, red. naukowa: Jan Olszewski, Warszawa, wyd. C.H. Beck, 2019;
14. *Podstawy prawa dla ekonomistów*, Redakcja naukowa: Bogusława Gnela, Paweł Dąbek, Aneta Kaźmierczyk, Piotr Kukuryk, Kinga Michałowska, Ryszard Szostak, Piotr Wiatrowski, Warszawa, Wolters Kluwer 2018;
15. Siuda W. *Elementy prawa dla ekonomistów*, Kraków, wyd. Scriptum, 2013;
16. Filipowicz A. *Podstawy prawa dla ekonomistów. Podręcznik dla studentów ekonomii, zarządzania i administracji*, Warszawa, wyd, C.H. Beck 2012.