

# SGH

Collegium  
of World Economy



International Conference

# World Economy 2019

**Learning from the Past and Designing the Future**

**Collegium of World Economy, SGH Warsaw School of Economics**

**Warsaw, May 9-10, 2019**

**NBP**

**Narodowy Bank Polski**

The project implemented with  
Narodowy Bank Polski under  
the economic education programme

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## Welcome to the conference on World Economy 2019

Honored Guests,

It is my great pleasure to welcome you to the International Conference *World Economy 2019: Learning from the Past and Designing the Future*. The conference is organized to publicly acknowledge the 70th anniversary of the academic activity of the Collegium of World Economy and to celebrate the jubilees of our seven distinguished faculty members, Professors: Adam Budnikowski, Elżbieta Dulinić, Tomasz Gołębiowski, Jolanta Mazur, Ryszard Rapacki, Dariusz Rosati, and Andrzej Sznajder.

In order to introduce to you the conference organizer, the Collegium of World Economy of the SGH Warsaw School of Economics, I would like to draw your attention to the current research topics undertaken by our team. The Collegium of World Economy is a research unit of the SGH Warsaw School of Economics. Since its establishment in 1949 under the name of the Foreign Trade Faculty, the Collegium continuously initiates and conducts research on the global economy and international economic relations with a strong focus on the global aspects of economic development, international finance, economic integration, internationalization of firms and countries, including foreign trade and foreign direct investment, innovation, and competitiveness. During the conference we proudly present the results of our recent research projects comparing them with the findings of teams from other universities based in Poland and abroad.

The *World Economy 2019* conference is aimed at:

- discussing and analysing contemporary theoretical and empirical issues in international economics and international business;
- disseminating of research results and sharing insights with fellow professionals about challenges and dilemmas related to the development of world economy;
- creating an open and inspiring forum for knowledge and experience exchange among academics, business leaders, entrepreneurs, policymakers and practitioners.

A manifold and inspiring programme of the conference includes plenary sessions with high-level keynote speakers, thematic tracks, poster sessions, alumni discussion panels, students' debate and last, but not least, anniversary celebrations embellished with a couple of interactive elements. I would like to express my gratitude to Narodowy Bank Polski for supporting this economic education programme.

We have an honor to host as the conference keynote speakers two distinguished professors representing the prestigious European universities. On May 9, 2019 the introduction to the thematic sessions will be given by the Professor Sándor Kerekes from the Corvinus University of Budapest, who will give a keynote lecture on "What is the impossible? Sustainable Development Goals as wicked problems!"

On May 10, 2019 a keynote lecture that opens the conference debates will be delivered by Professor Rajneesh Narula from Henley Business School at the University of Reading who will share with us his thoughts on the unsustainability of globalization in the face of economic nationalism.

The keynote lectures will be followed by presentations and discussions during parallel sessions and enriched with the poster sessions organized by institutes and departments affiliated with the Collegium of World Economy.

There are also two panel debates organized by the Foreign Trade Faculty Alumni Association, which are devoted to values in business. The panelists are the top managers from Poland and abroad, with

huge experience in different sectors and businesses. During the discussion panels they will assess today's world economy landscape from a business perspective.

Academic and business views on the global economy will be confronted during the conference with the opinions of younger generation. The students' debate on the challenges in the global economy will allow us to understand how young people want to design the future and to what extent they are ready to learn from the past.

The ceremonial part of the conference is the evening gala dinner, which is an occasion to honor our distinguished professors thanking them for their contribution to the development of our Collegium.

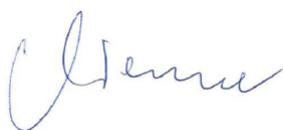
Organising this prestigious event would not be possible without the support of our partners and sponsors. Therefore, first of all, I would like to thank the Foreign Trade Faculty Alumni Association that is the conference co-organizer as well the Polish Economic Society (Polskie Towarzystwo Ekonomiczne) that is our honorary partner for their support and inspiration. I would like to express my gratitude to the strategic partner of the Collegium's 70<sup>th</sup> anniversary celebration, PKO Bank Polski that is one of the leading banks in the Polish banking sector. I am also very grateful to the Platinum Sponsors of the 70<sup>th</sup> anniversary of the Collegium of World Economy. To this group belong: Bank Millennium SA, The „ORLEN – DAR SERCA” Foundation, ING Bank Śląski, mBank, and Volkswagen Bank GmbH branch in Poland. I would like to thank Cushman & Wakefield and Fundacja Polska Bezgotówkowa that are the gold sponsors of this event. Many thanks to the silver sponsors of the Collegium's 70<sup>th</sup> anniversary, i.e. Deutsche Bank Polska and Związek Banków Polskich. I also appreciate in kind support provided by Stock Polska sp. z o. o.

I am deeply convinced that support of our efforts by our partners and sponsors will make the celebrations of the 70<sup>th</sup> anniversary of Collegium an unforgettable scientific and social event.

Last, but not least, I am glad to announce that media patronage of our event has been given by a leading daily newspaper “Rzeczpospolita” and a prestigious weekly journal “Wprost” as well as the financial portal money.pl. I am very grateful for the reports summarising conference debates as well as for briefs about other events that are held to celebrate the 70<sup>th</sup> anniversary of the Collegium of World Economy. You can also find information about this conference in our social media, including Facebook and the LinkedIn network. Feel free to disseminate it in your professional network.

I hope, you find the conference programme interesting and I wish you fruitful discussions and an enjoyable stay at the SGH Warsaw School of Economics.

Yours sincerely,



Professor Marzenna Anna Weresa, Ph.D.

Dean

Collegium of World Economy

SGH Warsaw School of Economics

## Scientific Council

**Chair of the Scientific Council: Professor Marzenna Weresa**

Professor Aleksandra Duliniec

Professor Elżbieta Kawecka-Wyrzykowska

Professor Jerzy Menkes

Professor Jacek Miroński

Professor Leokadia Oręziak

Professor Adam Szyszka

Professor Tomasz Dołęgowski

Professor Ewa Dzedzic

Professor Mirosław Jarosiński

Professor Izabela Kowalik

Professor Arkadiusz Kowalski

Professor Zenon Marciniak

Professor Jacek Prokop

Professor Mariusz Próchniak

Professor Mariusz-Jan Radło

Professor Jürgen Wandel

Professor Marzanna Witek-Hajduk

## Organising Committee

**Chair of the Organising Committee** Dr. Lidia Danik

**Chair of the Organising Committee** Dr. Katarzyna Sum

Professor Magdalena Kachniewska

Professor Alina Szypulewska-Porczyńska

Dr. Krzysztof Falkowski

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Dr. Katarzyna Kamińska

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## Programme Overview

### 9 May 2019

9.00-10.00 – **Registration** (SGH building G, level 0)

10.00-10.15 – **Welcome and opening speeches:**

Vice Rector for International Relations of the SGH Warsaw School of Economics Professor Jacek Prokop  
Dean of the Collegium of World Economy, Professor Marzenna Weresa (Auditorium B, level 1)

10.15-11.00 – **Plenary session:** What is the impossible? SDG's as wicked problems!

Keynote speaker: Professor Sándor Kerekes, Corvinus University of Budapest, Doctor Honoris Causa at SGH Warsaw School of Economics (Auditorium B, level 1)

11.00-11.45 – **Coffee break and poster session** (level 3, next to Auditorium VII)

11.45-13.15 – **Parallel sessions:**

- Challenges to international business - part I (Auditorium VII, level 3)
- China's Belt and Road Initiative - Path Towards a New Economic Order? - part I (Room 152, level 1)
- Politically Incorrect Globalization (Room 151, level 1)
- Profits and ethics - do we need values in business? - debate organized by the Foreign Trade Faculty Alumni Association Warsaw School of Economics (Auditorium B, level 1)

13.15-14.00 – **Lunch** (level 1, next to rooms 151 and 152 & level 3, next to Auditorium VII)

14.00-15.30 – **Parallel sessions:**

- Fifteen Years Since Poland's Accession to the EU Internal Market: More or Less Integration? (Room 152, level 1)
- International Economic Policy - part I (Room 107, level 1)
- International Financial Markets and Corporate Finance (Room 151, level 1)
- Challenges to international business - part II (Auditorium B, level 1)

18.30 – 22.00 – **Gala Dinner** – celebration of the 70<sup>th</sup> anniversary of the Collegium of World Economy and jubilees of distinguished professors of the Collegium (by invitation)  
(The Grand Ballroom, Hotel Sheraton, Bolesława Prusa 2, Warsaw)

### 10 May 2019

9.00-9.45 – **Plenary session:** The unsustainability of globalization in the face of economic nationalism

Keynote speaker: Professor Rajneesh Narula, Henley Business School, University of Reading  
(Auditorium VII, level 3)

9.45-11.00 – **Plenary session:** The art of business - values and ethics as the foundations of long-term development – panel debate organized by the Foreign Trade Faculty Alumni Association Warsaw School of Economics (Auditorium VII, level 3)

11.00-11.45 – **Coffee break and poster session** (level 3, next to Auditorium VII)

11.45-13.15 – **Parallel sessions:**

- Diversity of Capitalism in the European Union (Room 152, level 1)
- The Problem of Industry Cartelization (Room 151, level 1)
- China's Belt and Road Initiative - Path Towards a New Economic Order? - part II (Auditorium VII, level 3)
- International Economic Policy - part II (Room 107, level 1)
- Challenges to international business - part III (Room 105, level 1)

13.15-14.00 – **Lunch** (level 1, next to rooms 151 and 152 & level 3, next to Auditorium VII)

14.00-15.00 – **Students debate** (Auditorium B, level 1)

15.00-15.30 – **Conference conclusions** (Auditorium B, level 1)

## Detailed Programme

Thursday, 9 May 2019

9.00-10.00	<b>Registration</b>	SGH building G (level 0)
10.00-10.15	<b>Welcome and opening speeches</b>  Vice Rector for International Relations of the SGH Warsaw School of Economics Professor Jacek Prokop  Dean of the Collegium of World Economy Professor Marzenna Weresa	Auditorium B (level 1)
10.15-11.00	<b>Plenary session: What is the impossible? SDG's as wicked problems!</b>  Keynote speaker: Professor Sándor Kerekes, Corvinus University of Budapest, Doctor Honoris Causa at SGH Warsaw School of Economics	Auditorium B (level 1)
11.00-11.45	<b>Coffee break and poster session</b>  (see p. 15)	Next to Auditorium VII (level 3)
11.45-13.15	<b>Parallel sessions</b>  <b>Challenges to international business - part I</b>  Session Chair: Professor Tomasz Gołębiowski  ▪ <b>Transformation of supply chain transnational corporations under the influence of industrial revolution 4.0</b> Professor Jan Rymarczyk, WSB University in Poznań  ▪ <b>Intangible assets in the process of internationalization – a meta-analysis</b> Dr. Łukasz Bryl, Poznań University of Economics and Business  ▪ <b>Firm capabilities, internationalization and productivity: an enterprise-level analysis</b> Professor Andrzej Cieślak, University of Warsaw Professor Jan J. Michałek, University of Warsaw Dr. Krzysztof Szczygalski, University of Warsaw  ▪ <b>The development of firm's intangible resources in international network</b> Professor Maja Szymura-Tyc, University of Economics in Katowice  ▪ <b>Innovation Cooperation Performance Research: Methodological Issues and Implications for Further Research</b> Dr. Łukasz Puślecki, Poznań University of Economics and Business Professor Piotr Trąpczyński, Poznań University of Economics and Business Dr. Michał Staszaków, Poznań University of Economics and Business	Auditorium VII (level 3)

## **China's Belt and Road Initiative - Path Towards a New Economic Order? - part I**

Room 152  
(level 1)

**Session Chair: Professor Bogusława Drelich-Skulska**

- **Is Belt and Road Initiative a trigger of World Order Change?**  
Professor Christoph Lattemann, Jacobs University Bremen
- **Belt and Road Initiative & New Wave of Rivalry in Global Value Chains**  
Professor Mariusz-Jan Radło, SGH Warsaw School of Economics
- **Belt and Road Initiative in Central European Perspective**  
Dr. Ágnes Szunomár, Hungarian Academy of Sciences
- **Sustainability of Belt and Road Initiative (BRI): a Malaysia Perspective**  
Professor Catherine S.F. Ho, Universiti Teknologi MARA  
Professor Peck-Leong Tan, Universiti Teknologi MARA

## **Politically Incorrect Globalization**

Room 151  
(level 1)

**Panel discussion**

**Session Chair: Professor Andżelika Kuźnar**

**Session Chair: Professor Eliza Przeździecka**

**Panelists:**

- Professor Adam Budnikowski, SGH Warsaw School of Economics
- Professor Marcus Kerber, Technische Universität Berlin
- Professor Sándor Kerekes, Corvinus University of Budapest
- Professor Rafael Sarda, Agencia Estatal Consejo Superior de Investigaciones Científicas

## **Profits and ethics - do we need values in business?- debate organized by the Foreign Trade Faculty Alumni Association Warsaw School of Economics**

Auditorium B  
(level 1)

**Panel discussion**

**Session Chair: Bartłomiej Piwnicki, Managing Director, UBP Consulting**

**Panelists:**

- Marzena Budziszewska-Pettyn, HR Director De Lage Landen
- Paweł Radzikowski, Head of HR & Administration Volkswagen Bank GmbH branch in Poland
- Krzysztof Popławski, General Manager CEE& Israel, Baxter Polska
- Richard Aboo, International Partner, Cushman & Wakefield
- Iwona Jarzębska, Director Public Relation, Chairman of the Millennium Bank Foundation, Millennium Bank SA

**13.15-14.00**

**Lunch**

Next to rooms  
151 and 152  
(level 1)  
&  
next to Auditorium VII  
(level 3)

14.00-15.30

## Parallel sessions

### **Fifteen Years Since Poland's Accession to the EU Internal Market: More or Less Integration?**

Room 152  
(level 1)

#### **Panel discussion**

**Session Chair: Professor Elżbieta Kawecka-Wyrzykowska**

#### **Panelists:**

- Professor Adam Ambroziak, SGH Warsaw School of Economics
- Dr. Andrea Éltető, Hungarian Academy of Sciences
- Professor Jan J. Michałek, University of Warsaw
- Professor Alina Szypulewska-Porczyńska, SGH Warsaw School of Economics
- Professor Anna Zielińska-Głębocka, University of Gdansk

### **International Economic Policy - part I**

Room 107  
(level 1)

**Session Chair: Professor Zenon Marciniak**

- **Abenomics: from 'The Great Stagnation' to 'Three Arrows'**  
Professor Jerzy Grabowiecki, University of Białystok
- **Interactions Between the Budget and the Current Account Balance – Twin Deficits in the V4 Countries**  
Máté Andor, University of Szeged
- **Monetary policy and the global financial crisis in a small open economy**  
Aleksander Olechnowicz, SGH Warsaw School of Economics
- **Structural current account benchmarks for the European Union: cross section exploration**  
Dr. Kamila Kuziemska-Pawlak, Narodowy Bank Polski  
Dr. Jakub Mućk, Narodowy Bank Polski
- **Macroprudential policy in Poland**  
Dr. Dobiesław Tymoczko, SGH Warsaw School of Economics

### **International Financial Markets and Corporate Finance**

Room 151  
(level 1)

#### **Panel discussion**

**Session Chair: Professor Adam Szyszka**

**Session Chair: Professor Cezary Wójcik**

#### **Panelists:**

- Professor Andrzej Sławiński, SGH Warsaw School of Economics
- Professor Krzysztof Kalicki, Kozminski University, Deutsche Bank Polska
- Professor Yochanan Shachmurove, City University of New York
- Dr. Marek Dietl, SGH Warsaw School of Economics, GPW Warsaw Stock Exchange
- Dr. Mirosław Kachniewski, SEG Polish Association of Listed Companies
- Professor Sławomir Bukowski, Kazimierz Pulawski University of Technology and Humanities in Radom

## Challenges to international business - part II

Auditorium B  
(level 1)

Session Chair: Professor Jolanta Mazur

- **An Analysis of Customs Transactions of a Developing Country: The Case of Ecuador**  
Professor David Jacho-Chavez, Emory University  
Professor Usha Nair-Reichert, School of Economics, Georgia Institute of Technology  
Alejandro Puerta Cuartas, Universidad EAFIT
- **Investment incentives and location choices made by companies with foreign capital**  
Dr. Tomasz Dorożyński, University of Lodz
- **Evolution of the subsidiary's role – a qualitative perspective on a subsidiary located in Poland**  
Dr. Marlena Dzikowska, Poznań University of Economics and Business  
Professor Marian Gorynia, Poznań University of Economics and Business
- **De-internationalisation of e-commerce firms: a case of financial e-services company**  
Magdalena Grochal-Brejdak, University of Economics in Katowice
- **Exploring drivers of de-internationalization: The effect of foreign-based competition at home and decision-maker's role**  
Dr. Piotr Wójcik, Kozminski University  
Dr. Mariola Ciszewska-Mlinaric, Kozminski University
- **Country of origin from a management perspective of managers of firms from emerging markets**  
Professor Marzanna K. Witek-Hajduk, SGH Warsaw School of Economics  
Dr. Anna Grudecka, SGH Warsaw School of Economics

**18.30 – 22.00 Gala Dinner – celebration of the 70th anniversary of the Collegium of World Economy and jubilees of distinguished professors of the Collegium**

(by invitation only)

The Grand Ballroom  
Hotel Sheraton  
Bolesława Prusa 2  
00-493 Warsaw

Friday, 10 May 2019

<b>9.00-9.45</b>	<b>Plenary session: The unsustainability of globalization in the face of economic nationalism</b>  Keynote speaker: Professor Rajneesh Narula, Henley Business School, University of Reading	Auditorium VII (level 3)
<b>9.45-11.00</b>	<b>Plenary session: The art of business - values and ethics as the foundations of long-term development – panel debate organized by the Foreign Trade Faculty Alumni Association Warsaw School of Economics</b>  <b>Panel discussion</b>  <b>Session Chair: Leszek Hajkowski, President of the Foreign Trade Faculty Alumni Association Warsaw School of Economics</b>  <b>Panelists:</b> <ul style="list-style-type: none"><li>▪ Brunon Bartkiewicz, CEO, ING Bank Śląski</li><li>▪ Christi Degen, CEO of Hamburg Chamber of Commerce</li><li>▪ Rafał Kozłowski, Vice President, PKO Bank Polski</li><li>▪ Dariusz Mikołajczak, Vice President, Corporate Affairs Toyota Motor Manufacturing Poland</li><li>▪ Cezary Stypułkowski, CEO, mBank</li><li>▪ Matthew Tebeau, COO, Proteon Pharmaceuticals Ltd</li></ul>	Auditorium VII (level 3)
<b>11.00-11.45</b>	<b>Coffee break and poster session</b>  (see p. 16)	level 3, next to Auditorium VII

**Diversity of Capitalism in the European Union**Room 152  
(level 1)

Session Chair: Professor Ryszard Rapacki

- **Varieties of capitalism and convergence within the EU**  
Professor Martin Myant, European Trade Union Institute
- **The Effect of Institutions on Patenting Activity in Central and Eastern Europe**  
Dr. Irina Ervits, Cologne Business School
- **Development of the Composite Index of Capitalism in the EU Countries**  
Dr. Piotr Maszczyk, SGH Warsaw School of Economics  
Professor Ryszard Rapacki, SGH Warsaw School of Economics  
Professor Juliusz Gardawski, SGH Warsaw School of Economics  
Dr. Adam Czerniak, SGH Warsaw School of Economics  
Dr. Bożena Horbaczewska, SGH Warsaw School of Economics  
Dr. Adam Karbowski, SGH Warsaw School of Economics  
Professor Mariusz Próchniak, SGH Warsaw School of Economics  
Dr. Rafał Towalski, SGH Warsaw School of Economics
- **Emerging models of patchwork capitalism in Central and Eastern Europe: empirical results of subspace clustering**  
Dr. Adam Czerniak, SGH Warsaw School of Economics  
Professor Mariusz Próchniak, SGH Warsaw School of Economics  
Professor Ryszard Rapacki, SGH Warsaw School of Economics  
Professor Juliusz Gardawski, SGH Warsaw School of Economics  
Dr. Bożena Horbaczewska, SGH Warsaw School of Economics  
Dr. Adam Karbowski, SGH Warsaw School of Economics  
Dr. Piotr Maszczyk, SGH Warsaw School of Economics  
Dr. Rafał Towalski, SGH Warsaw School of Economics
- **A comparison of the emerging models of capitalism in CEE11 Countries with Western Europe – the use of hexagons of similarity**  
Professor Mariusz Próchniak, SGH Warsaw School of Economics  
Professor Ryszard Rapacki, SGH Warsaw School of Economics  
Professor Juliusz Gardawski, SGH Warsaw School of Economics  
Dr. Adam Czerniak, SGH Warsaw School of Economics  
Dr. Bożena Horbaczewska, SGH Warsaw School of Economics  
Dr. Adam Karbowski, SGH Warsaw School of Economics  
Dr. Piotr Maszczyk, SGH Warsaw School of Economics  
Dr. Rafał Towalski, SGH Warsaw School of Economics

## The Problem of Industry Cartelization

Room 151  
(level 1)

### Panel discussion

Session Chair: Professor Jacek Prokop

#### Panelists:

- **Patents and R&D Cartels**

Dr. Adam Karbowski, SGH Warsaw School of Economics

Professor Jacek Prokop, SGH Warsaw School of Economics

- **Robotics and Cartelization**

Dr. Łukasz Kryśkiewicz, SGH Warsaw School of Economics

- **Problem of coopeition in professional sports**

Dr. Łukasz Skrok, SGH Warsaw School of Economics

- **Impact of R&D cartelization with endogenous product differentiation**

Bartłomiej Wiśnicki, SGH Warsaw School of Economics

- **Thoughts on State-led Conglomeratization of Government-Linked Companies**

Dr. Roman Żytek, TBA

## China's Belt and Road Initiative - Path Towards a New Economic Order? - part II

Auditorium VII  
(level 3)

Session Chair: Dr. Agnieszka McCaleb

- **Are Eastern Baltic ports drivers of Eurasian trade?**

Professor Elena G. Efimova, Saint Petersburg State University

Svetlana A. Vroblevskaya, Saint Petersburg State University

- **China and Georgia: Prospects of development of trade relations in the political-economic context**

Professor Nino Papachashvili, Sulkhan-Saba Orbeliani University

- **Japan: economic opportunities generated by BRI in the context of the country's position in GVC**

Dr. Anna Dzienis, SGH Warsaw School of Economics

- **Cooperation of Central and Eastern European countries with China (16 +1) as part of Belt and Road Initiative. Meetings, declarations, implementation**

Marcin Przech, Maria Curie Skłodowska University in Lublin

- **Belt and Road Initiative and its implementation in Central and Eastern Europe – analysis of selected factors**

Dr. Magdalena Markiewicz, University of Gdansk

- **Chinese Takeovers of Foreign Technology Assets: Case of Germany**

Dr. Katarzyna Kamińska, SGH Warsaw School of Economics

## **International Economic Policy - part II**

Room 107  
(level 1)

**Session Chair: Professor Ewa Dziedzic**

- **Energy security externalities revisited**  
Dr. Honorata Nyga-Łukaszewska, SGH Warsaw School of Economics
- **EU energy and climate policy in the light of Polish experience**  
Professor Grażyna Wojtkowska-Łodej, SGH Warsaw School of Economics
- **International Competitiveness of European Union Economies. Selected Aspects**  
Professor Tomasz Dołęgowski, SGH Warsaw School of Economics

## **Challenges to international business - part III**

Room 105  
(level 1)

**Session Chair: Professor Elżbieta Duliniec**

- **Foreign Markets Entry Modes Selection and Performance**  
Professor Barbara Francioni, University of Urbino
- **Entrepreneurial marketing elements and antecedents. A comparative study of International New Ventures from Poland, Italy and Finland**  
Professor Izabela Kowalik, SGH Warsaw School of Economics  
Dr. Lidia Danik, SGH Warsaw School of Economics
- **Does the EU membership of Central and East European countries matter for their participation in GVCs?**  
Professor Andrzej Cieślak, University of Warsaw  
Professor Jan J. Michałek, University of Warsaw  
Dr. Krzysztof Szczygielski, University of Warsaw
- **Crowding-in and crowding-out effects of public investments in Poland and Portugal: a comparative study**  
Professor Agnieszka Domańska, SGH Warsaw School of Economics  
Professor João Sousa Andrade, University of Coimbra in Portugal  
Professor Antonio Portugal, University of Coimbra in Portugal

<b>13.15-14.00</b>	<b>Lunch</b>	Next to rooms 151 and 152 (level 1) & next to Auditorium VII (level 3)
<b>14.00-15.00</b>	<b>Without institutional reforms China will not become the main economic and political power in the middle of XXI century - students' debate</b>	Auditorium B (level 1)
<b>15.00-15.30</b>	Conference conclusions	Auditorium B (level 1)

## Poster sessions

Level 3, next to Auditorium VII

Thursday, 9 May 2019

- 1. Import of Goods and Services as a Stimulus for a Better National Innovation Performance: Case of EU Member States**  
Meda Andrijauskienė, Kaunas University of Technology  
Professor Daiva Dumčiuvienė, Kaunas University of Technology
- 2. International Standards of Tourism Effects Measurement**  
Professor Ewa Dzedzic, SGH Warsaw School of Economics
- 3. EU-US trade relations during 2013-2018: from TTIP negotiations to trade war(?)**  
Dr. Paweł Folfas, SGH Warsaw School of Economics
- 4. Determinants of sovereign credit risk materialisation**  
Dr. Michał Konopczak, SGH Warsaw School of Economics
- 5. Is Germany a hub of Factory Europe for CEE countries? - sink approach in GVC decomposition**  
Dr. Aleksandra Kordalska, Gdansk University of Technology  
Professor Magdalena Olczyk, Gdansk University of Technology
- 6. Impact of the implementation of the New Silk Road on the role of Polish transport, freight forwarding and logistics companies in handling trade between Europe and Asia**  
Professor Paweł Lesiak, SGH Warsaw School of Economics
- 7. Economic Integration on the Example of EU and The Republic of Korea - Effects of the FTA Agreement for Selected Countries of the European Union**  
Dr. Marek Maciejewski, Cracow University of Economics  
Dr. Wojciech Zysk, Cracow University of Economics
- 8. The Results of Georgia-EU Trade Liberalization Through the Prism of Export Similarity**  
Dr. Tamta Mikaberidze, Sul Khan-Saba Orbeliani Teaching University
- 9. Sustainable development and quality of life in Poland compared to other OECD member countries**  
Professor Piotr Misztal, Jan Kochanowski University in Kielce
- 10. Sustainability of public debt in light of fiscal policy coordination in European Union**  
Dr. Paweł Piątkowski, University of Białystok
- 11. New Tendencies in the Contemporary Foreign Trade Policy**  
Professor Zdzisław Puślecki, Adam Mickiewicz University
- 12. Non-tariff barriers and challenges for Georgia within the framework of DCFTA**  
Professor Marine Tavartkiladze, Sul Khan-Saba Orbeliani Teaching University
- 13. Do free trade agreements promote sneaky protectionism? A political economy perspective**  
Professor Jürgen Wandel, SGH Warsaw School of Economics
- 14. The evolution of the globalization model**  
Dr. Magdalena Śliwińska, Poznań University of Economics and Business  
Professor Rafał Śliwiński, Poznań University of Economics and Business
- 15. Ewolucja światowych obrotów handlowych po 2007 r.**  
Professor Jarosław Kundera, University of Wrocław
- 16. How globalization makes democracies erode and can economists fight back this process?**  
Professor Beata Stępień, Poznań University of Economics and Business
- 17. Diversity of Education Systems in the European Union**  
Andrzej Żurawski, SGH Warsaw School of Economics
- 18. China's Belt and Road Initiative in the Russian Perspective**  
Dr. Krzysztof Falkowski, SGH Warsaw School of Economics
- 19. Challenges for the Polish government regarding the China's Belt and Road Initiatives in Poland**  
Krystian Duczek, University of Szczecin

- 20. Growth through connectivity. The role of Africa in the Road and Belt initiative**  
Sylwia Zdziech, SGH Warsaw School of Economics  
Ewa Szulc-Wódarska, SGH Warsaw School of Economics
- 21. The role of self-regulation in adopting corporate governance mechanisms – a case of Polish independent directors**  
Romuald Rzeszutko, SGH Warsaw School of Economics
- 22. Developing and Managing International Research Projects – insights from REPESEA Erasmus+ project**  
Dr. Agnieszka McCaleb, SGH Warsaw School of Economics  
Professor Arkadiusz Kowalski, SGH Warsaw School of Economics  
Dr. Anna Dzienis, SGH Warsaw School of Economics  
Dr. Marta Mackiewicz, SGH Warsaw School of Economics
- 23. European Research Infrastructures. Perspective of countries from Central and Eastern Europe**  
Professor Arkadiusz Michał Kowalski, SGH Warsaw School of Economics  
Professor Małgorzata Stefania Lewandowska, SGH Warsaw School of Economics
- 24. Eco-innovation and international competitiveness of enterprises. Results for European Union Member States**  
Professor Małgorzata Stefania Lewandowska, SGH Warsaw School of Economics
- 25. Significantly the structure of the FDI inflows to Poland in 2004-2018, with particular emphasis on reinvestment of earnings**  
Dr. Aneta Kosztowniak, Kazimierz Pulaski University of Technology and Humanities in Radom, Narodowy Bank Polski
- 26. Corporate Sustainability in the 21st Century: introducing the “Business In Nature” (BInN) framework**  
Dr. Rafael Sarda, Agencia Estatal Consejo Superior de Investigaciones Científicas  
Professor Stefano Pogutz, Bocconi University
- 27. Value Added Creation Through A User-centric Context-aware Digital System**  
Professor Magdalena Kachniewska, SGH Warsaw School of Economics

## Friday, 10 May 2019

- 1. The Impact of Hofstede's cultural dimensions theory in Corporate Governance through applying Corporate Performance**  
Houda Aleqdat, Szent Istvan University
- 2. Changes in the Hungarian occupation structure from 2010 to 2016**  
Zoltán Fülöp, Corvinus University of Budapest
- 3. Innovation Performance of a Foreign Subsidiary. A proposed conceptual model**  
Professor Tomasz Gołębiowski, SGH Warsaw School of Economics  
Professor Barbara Jankowska, Poznań University of Economics and Business  
Professor Marian Gorynia, Poznań University of Economics and Business  
Dr. Lidia Danik, SGH Warsaw School of Economics  
Dr. Marlena Dzikowska, Poznań University of Economics and Business  
Professor Małgorzata Lewandowska, Warsaw School of Economics
- 4. German Tax Consolidation Regimes in International Comparison**  
Professor Małgorzata Magdalena Hybka, Poznań University of Economics and Business
- 5. Women in management: conditions for success**  
Elżbieta Marlena Kasianik, SGH Warsaw School of Economics
- 6. Zróźnicowanie pozycji konkurencyjnej sektora zaawansowanej technologii w krajach UE**  
Magdalena Łada, University of Warmia and Mazury in Olsztyn  
Professor Małgorzata Juchniewicz, University of Warmia and Mazury in Olsztyn
- 7. Własność intelektualna jako wartość w przedsiębiorstwie**  
Joanna Mantorska, SGH Warsaw School of Economics
- 8. Business Models and Internationalization Patterns in the Software Industry. The Case of Polish B2B IT Firms**  
Dr. Witold Nowiński, WSB University in Poznań  
Miklos Kozma, Corvinus University of Budapest
- 9. Business Inequality as a Result of the Concentration of Corporate Wealth and Economic Power**  
Professor Joanna Pietrzak, University of Gdańsk

10. **How to optimize innovation management processes in open innovation era**  
Dr. Dorota Roszkowska, University of Białystok
11. **US-China trade war: decoupling of Chinese-American supply chains, polarizing global economy and acceleration of building Belt and Road Initiative?**  
Andrzej Rzeszutek, University of Warmia and Mazury in Olsztyn
12. **4IR and the altering engines of catching up – observations from Hungary**  
Dr. Sarolta Somosi, University of Szeged  
Dr. Andrea Szalavetz, Research Centre of Economic and Regional Studies
13. **Znaczenie doświadczenia współpracy międzynarodowej dla zasobów relacyjnych firmy**  
Monika Sulimowska-Formowicz, University of Economics in Katowice
14. **Is Fair Trade a market initiative or an opposition to the market? New trend in the global economy**  
Dr. Magdalena Śliwińska, Poznań University of Economics and Business
15. **Relocation within GVCs – the effects of Industry 4.0 on the Visegrad countries**  
Dr. Andrea Éltető, Hungarian Academy of Sciences
16. **The heterogeneous nature of foreign direct investment in Central and Eastern European countries. The impact of the mode of entry on host country economic growth**  
Marcin Humanicki, SGH Warsaw School of Economics  
Dr. Krzysztof Olszewski, Narodowy Bank Polski
17. **Development Gap between the New and Old EU Member States and its Determinants in the period 1996-2017**  
Dr. Izabela Młynarzewska-Borowiec, University of Technology and Humanities in Radom
18. **Poland on the Single European Market - Changes in the Similarity of Import and Export Structures Against the New Member States**  
Professor Edward Molendowski, Cracow University of Economics  
Wojciech Polan, Cracow University of Economics
19. **Udział Polski w globalnych łańcuchach wartości: przypadek działalności badawczo-rozwojowej**  
Dr. Anna Odrobina, Cracow University of Economics  
Dr. Paweł Folfas, SGH Warsaw School of Economics
20. **Challenges and opportunities of the free movement of services in the EU**  
Dr. Joanna Stefaniak, Uniwersytet Gdański
21. **Poland's integration into the EU internal market for services**  
Dr. Magdalena Suska, SGH Warsaw School of Economics  
Professor Alina Szypulewska-Porczyńska, SGH Warsaw School of Economics
22. **Business Cycle Synchronization and the Adequacy of the ECB's Monetary Policy – analysis in the Perspective of Poland Joining the Eurozone**  
Joanna Tarnowska, Cracow University of Economics
23. **A Bibliometric Analysis of the Scientific Literature on Sustainable Finance**  
Dr. Constantin-Marius Apostoae, Alexandru Ioan Cuza University of Iasi  
Dr. Stanimir Kabaivanov, University of Plovdiv "Paisii Hilendarski";  
Dr. Martin Dahl, Lazarski University in Warsaw
24. **External financing in Central and Eastern Europe Countries after global financial crisis**  
Dr. Ewa Bilewicz, University of Szczecin
25. **Changes in remittances to Poland in 2004–2016**  
Dr. Joanna Brzyska, University of Szczecin
26. **Impact of foreign capital on the insurance market development in the Visegrad Group countries**  
Professor Sławomir Bukowski, Kazimierz Pulaski University of Technologies and Humanities in Radom  
Dr. Marzanna Lament, Kazimierz Pulaski University of Technologies and Humanities in Radom
27. **VIX – hedge or threat? Consequences of the “fear gauge” financialization**  
Błażej Kiermasz, SGH Warsaw School of Economics, Narodowy Bank Polski  
Mikołaj Kszczotek, SGH Warsaw School of Economics, Narodowy Bank Polski
28. **Global imbalances from the flow and stock perspective**  
Professor Renata Knap, University of Szczecin

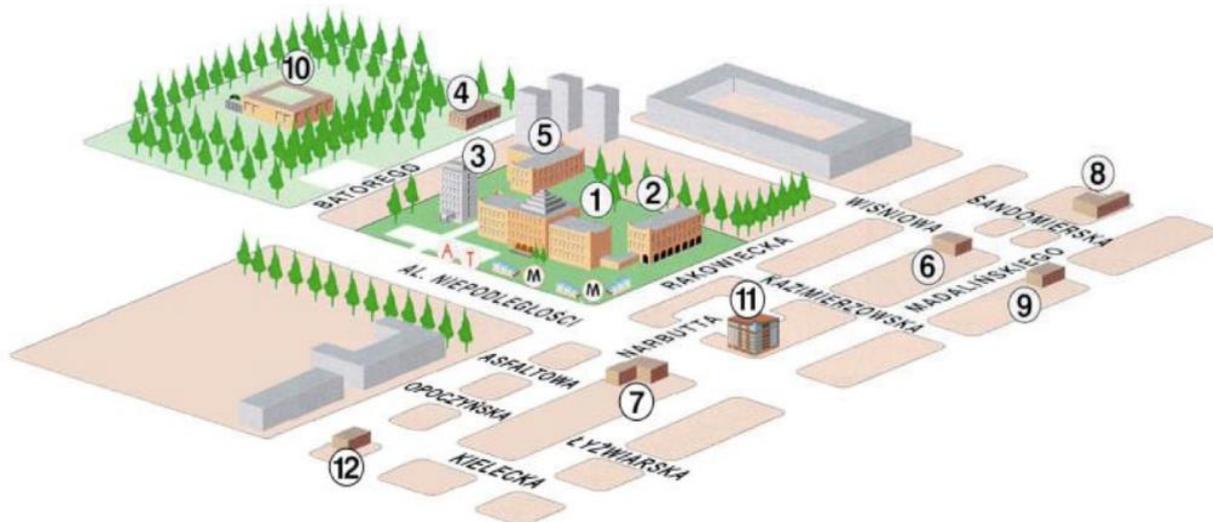
## Conference Venue

### Building G (1)

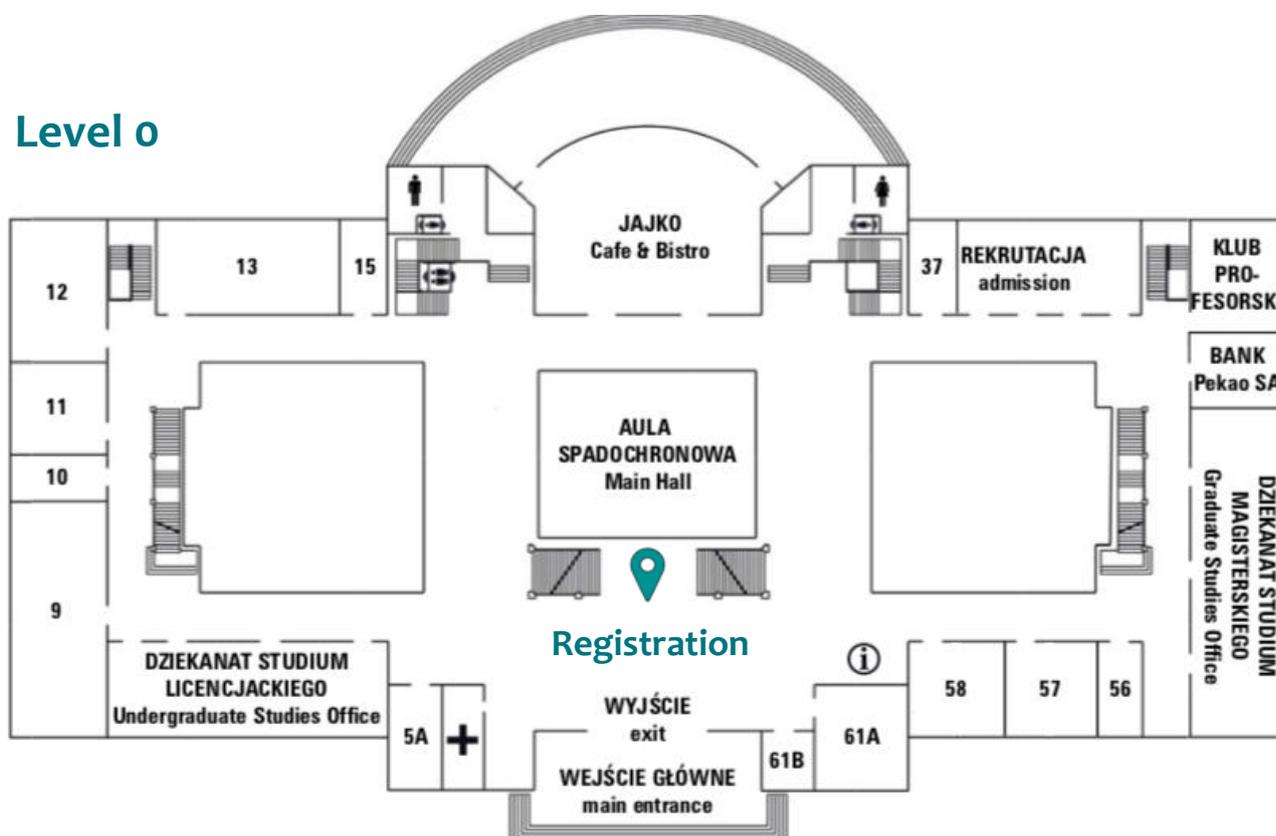
al. Niepodległości 162

02-554 Warsaw

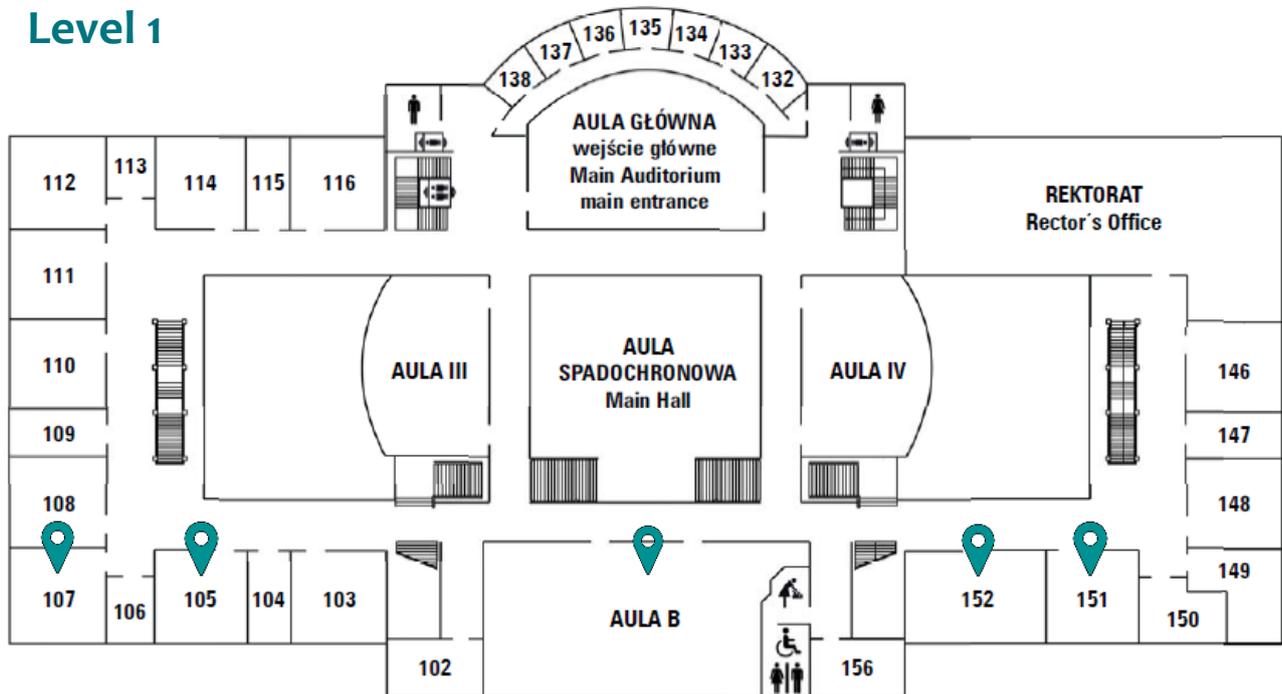
Campus Map



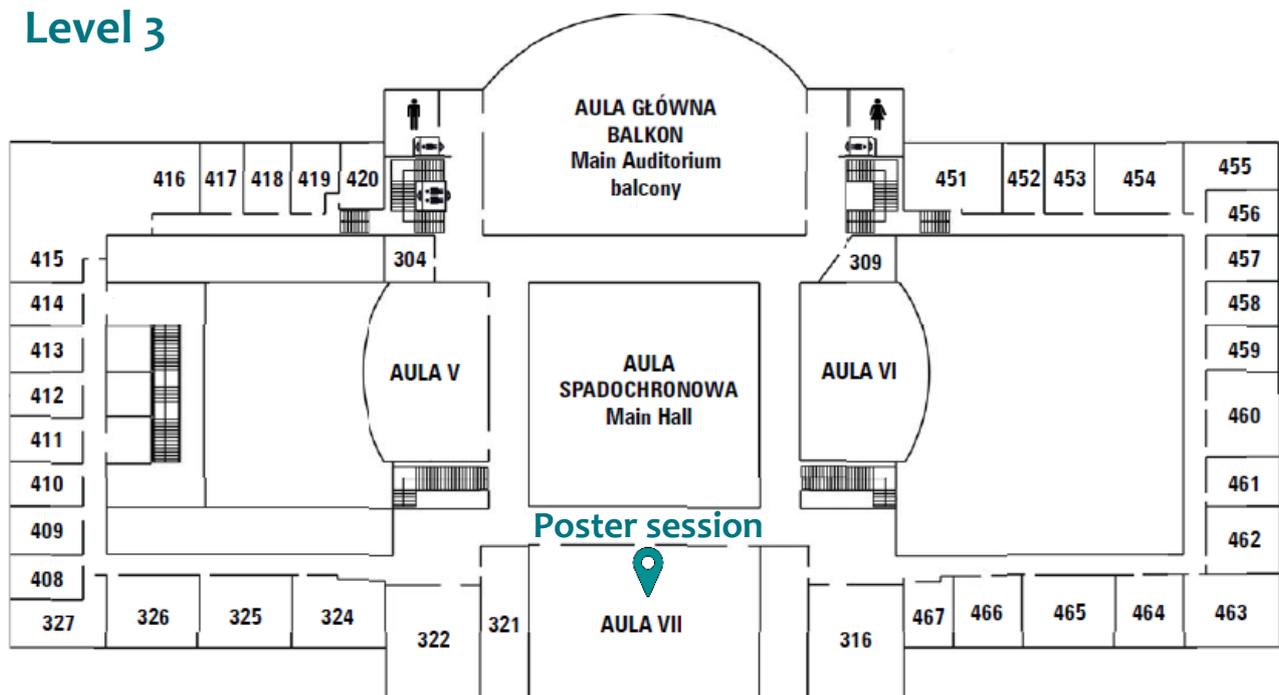
## Level 0



## Level 1



## Level 3



## Gala Dinner

Celebration of the 70th anniversary of the Collegium of World Economy and jubilees of distinguished professors of the Collegium

(by invitation only)

The event will take place on May 9th, 2019 at 6.30 pm at Sheraton Warsaw Hotel.

Dress code: business formal / cocktail.

The Grand Ballroom

**Hotel Sheraton**

Bolesława Prusa 2

00-493 Warsaw



## Public transportation

From **Metro Pole Mokotowskie** take metro direction Młociny to **Metro Centrum** (2 stops). From **Metro Centrum (05)** take bus **171** direction Torwar or bus **127** direction Mariensztat to **Plac Trzech Krzyży** (2 stops) and walk 280 m.

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