



Year	2024/2025	
Course title	Financial Policy of the EU	
Course number	131741 - 1009	3 ECTS points
Lecturer	Gospodarowicz Marcin Tomasz, PhD	

A. Course objective

Getting students acquainted with basis rules concerning financial policy of the EU (including budgetary policy, tax policy, public aid policy and monetary policy), particularly with their objectives, instruments as well as economic and social effects on the EU and its Member States.

B. Abstract

Financial policy of the EU and other policies of the EU: competences of the EU and Member States. Essence of the EU budget and its legal basis. Tax policy of the EU. Role of structural funds and Cohesion Fund in the economic and social development of the EU. Conditions of admissibility of public aid and public finances of EU Member States. Economic and Monetary Union and public finances of Member States. Proposal of new resources of EU budget and their critical assessment.

C. Learning outcomes

Knowledge	<ol style="list-style-type: none">1. Student has specialized knowledge on the instruments of financial policy of the EU, including budgetary policy, tax policy, public aid policy and monetary policy.2. Student has the knowledge on the effectiveness of these instruments in achieving the objectives set up at the EU and its Members States' levels.3. Student knows the future trends of European integration in the analyzed areas.
Skills	<ol style="list-style-type: none">1. Student is able to analyze and critically assess functioning of the financial policy of the EU (including budgetary policy, tax policy, public aid policy and monetary policy) and their interrelataions.2. Student is able to critically assess the effects of EU financial policy.3. Student is able to foresee the results of policies in question for the economics of EU Member States.
Social competencies	<ol style="list-style-type: none">1. Students is able to formulate opinions on the conduct of financial policy of the EU in social and ethical areas.2. Student understnds basic rules of ethics.

D. Main issues

- 1 The financial policy of the European Union and other policies of the EU: competences of the EU and its Member States.
- 2 General budget of the EU as the instrument of deepening European integration process.
- 3 Multiannual Financial Framework 2021-2027 (MFF 2021-2027) and New Generation EU and the importance of both budgets for Poland
- 4 Principle of equilibrium of the general budget of the EU and its consequences for Member States.
- 5 Revenues of the EU budget and their critical assessment.
- 6 Fiscal/tax policy of the EU as one of elements of the financial management of the EU and its Member States.
- 7 Priorities of expenditures of the EU budget: changes over time and their reasons.
- 8 Structural funds and Cohesion Fund as instruments supporting economic and social development.
- 9 Support from the EU budget for applicant countries and for countries in need.
- 10 Changes in the public aid policy of the EU and public finances in Member States of the EU.
- 11 Importance of the general budget for EU Member States:: problem of "fair return".
- 12 Proposals of the new resources of EU budget - their assessment from the point of view of theory of optimal financing of the budget and from the point of view of political and economic realities.
- 13 Challenges of the economic and monetary union for budgets of Member States of the EU.
- 14 Conditions of functioning of the economic and monetary union and national budgets of the EU Member States.
- 15 Proposals of a new budget for the eurozone.

E. Basic literature

1. Begg, I. [2017], The EU budget after 2020. SIEPS European Policy Analysis, September. 2. Kawecka-Wyrzykowska E., Changes in the system of own resources of the EU budget after 2021: implications for Poland [in] .A. Ambroziak (ed.) Poland in the European Union. Report 2021, SGH Publishing House, Warsaw, 2021. 3. Kawecka-Wyrzykowska E., The EU funds for addressing the consequences of the COVID-19 pandemic: Implications for Poland (in): The Economic and Legal Impact of Covid-19; edited by Jerzy Menkes and Magdalena Suska, Routledge, 2021. 3. https://ec.europa.eu/info/strategy/eu-budget/long-term-eu-budget_en

F. Supplementary literature

1. E. Kawecka-Wyrzykowska, Assessment of the European Commission's proposals for financing the EU budget in 2021-2027, International Journal of Management and Economics 2020; 56(3) 1. Darvas, Z., Wolff, G. [2018], Rethinking the European Union's Post-Brexit Budget Priorities. Bruegel Policy Brief, Issue.

G. Author's most important publications concerning the offered course

Marcin Gospodarowicz, dr Paweł Chmieliński, A Regional Approach to Rural Development? Regional and Rural Programmes in Poland 2007-2015, W: WIEŚ I ROLNICTWO, 2018; Marcin Gospodarowicz, Complementarity of regional and rural policies? A study on regional programmes and Common Agricultural Policy Pillar II measures in Poland, W: Roczniki Naukowe Stowarzyszenia Ekonomistów Rolnictwa i Agrobiznesu, 2018; Marcin Gospodarowicz, dr hab. Paweł Chmieliński, What Makes the Difference Is the Size and Proximity to the Centre: A Research Approach and Results of Territorial Cohesion Assessment at the Local Level, W: Energies, 2022

H. Numbers of required prerequisites

not required

I. Course size and mode

	Full-time	Saturday-Sunday	Afternoon
Total:	30	-	30
Lecture	30	-	30

J. Final mark (assessment)

traditional examination (odpowiedź na 1 pytanie opisowe spośród 2 propozycji)	50%
multiple choice examination (odpowiedź na 10 p-ów testowych)	50%

K. Foreign language requirements

English

L. Selection criteria**M. Methods applied**

Lecture