



Recent trends in the real estate market and its analysis – 2023 edition

Narodowy Bank Polski and SGH Warsaw School of Economics Conference
29 November 2023

Narodowy Bank Polski and SGH Warsaw School of Economics Workshop
30 November 2023

Wednesday, 29 November 2023, SGH, Warsaw

08.30 – 09.00 Registration and welcome coffee

09.00 – 9.15 **Welcome address**

- **Roman Sobiecki**, Vice-Rector of SGH Warsaw School of Economics
Welcome address
- **Olga Szczepańska**, Director of the Financial Stability Department,
Narodowy Bank Polski
Welcome address

9.15 – 10.45 **Keynote speeches 1**

- **Reiner Martin**; *The experience of the Slovak Republic with Macroprudential Policy and its impact on housing markets*
- TBA

10.45 – 11.15 Coffee break

11.15 – 13.15 **Session 1. Assessing and management of the risk of real estate cycles**

- **Jacek Łaszek**; *Cycles in the residential real estate market*
- **Eva Arnold**; *Banks through the Lens of the Media*
- **Radosław Trojanek**; *Detecting housing bubbles in Poland*
- **Joanna Waszczuk**; *House price indices using the machine learning approach*
- **Michał Hebdzyński**; *Price setting factors or revealed preferences? How to understand the results of hedonic models and hedonic indices of housing rental market that base on listings data?*

13.15 – 14.00 Lunch



14.00 – 16.00	Session 2. <i>The housing and commercial property market in a broader perspective</i> <ul style="list-style-type: none">• George Matysiak; <i>New approaches towards classifying unlisted commercial real estate funds (UCREF)</i>• Barbara Jarmulska; <i>Asset prices, collateral and bank lending: the case of Covid-19 and real estate</i>• Krzysztof Olszewski; <i>The office was the home, now due shocks the home is the office. Workplace and climate changes and the economy</i>
16.00 – 18.30	Sightseeing in Warsaw (<i>by invitation only</i>)
18.30	Dinner at a restaurant in Warsaw (<i>by invitation only</i>)

Thursday, 30 November 2023, SGH, Warsaw

08.30 – 09.00	Registration and welcome coffee
09.00 – 10.00	Keynote speeches 2 <ul style="list-style-type: none">• Borek Vasicek; <i>Housing market surveillance in the European Commission</i>• Stefen Zeugner; <i>MAPADOMO A regional housing market database for the EU</i>
10.00 – 10.15	Coffee break
10.15 – 12.00	Session 3. <i>Monetary policy and in the housing market</i> <ul style="list-style-type: none">• Marco Lo Duca; <i>Mortgage supply and house prices: a BVAR analysis for the Euro area</i>• Ellen Ryan; <i>Institutional investors and house prices</i>• Jan Klacso; <i>The National Bank of Slovakia Residential Real Estate Dashboard</i>
12.00 – 12.45	Lunch at SGH
12.45 – 15.00	Session 4. <i>Housing in a broader context</i> <ul style="list-style-type: none">• Antje Hildebran, Karin Wagner; <i>How strained are households by housing expenditures? Survey data evidence for Austria and selected CESEE countries</i>• Julian Gabriel Soriano-Harris; <i>Financial Deregulation and Fertility Decisions: The Unintended Consequences of Banking Deregulation</i>• Artur Gajda; <i>Preferences of tenants in the Polish housing market</i>• Arkadiusz Derkacz; <i>Expected utility in housing</i>



15.00 – 15.30 Coffee break

15.30 – 17.00 **Session 5. Social housing and related issues**

- **Jean-Pierre Schaefer**; *Producing social housing despite the current economic and political turbulence*
- **Adam Czerniak**; *Impact of Ukrainian refugees migration on rental prices across Europe*
- **Olga Zuchora**; *Empty Spaces full of possibilities: how Social Rental Agencies will impact on the real estate market*

Conference venue:

SGH Warsaw School of Economics
Building C
Al. Niepodległości 128, Warszawa

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